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| **Module title** | *The Economics of Mergers and Acquisitions* |
| **Dates** | Friday, 27th October 2017 |
| **Instructor** | Professor Nikos Vettas, Athens University of Economics and Business |
| **Module description** | |
| The module overviews the economics of concentration between undertakings: mergers and acquisitions between or among business units regarding their outcomes on profits, consumer’s surplus and innovation. Which should be screened and how. Which should be blocked and why. What is the role of market shares, and potential competition. When and how efficiencies can be taken into consideration and what is the failing firm defence. Merger simulation and econometrics. Price competition versus innovation. | |
| **Training outcomes** | |
| The goal is to obtain key insights into the economic effects that mergers and acquisitions have on markets and consumers and how such effects can inform the legal responses to specific such cases. | |
| **Training materials/bibliography** | Overview of basic logic of oligopoly competition, simple case studies as examples. Reference to logic underlying European law. Reference: Katsoulacos and Vettas, Competition policy and Regulation, Athens, 2006. Reference slides to be distributed. |
| **Teaching Methodology** | Mix of presentation of simple models, discussion of cases. |
| **Language** | Greek |