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| **Module title** | *The Economic Principles Governing the Rules Protecting Free Competition in EU Law and Law of Cyprus* |
| **Dates** | Thursday, 26th October 2017 |
| **Instructor** | Dr. LazarosGrigoriadis, Lecturer, Faculty of Law of NeapolisUniversity of Pafos, CyprusDr. Panayiotis Agisilaou, Teaching Fellow at the Open University of Cyprus |
| **Module description** |
| The module will mainly focus on the definition of the relevant market. In particular, the module will explore the significance and the role of the proper definition of the relevant market in antitrust cases and merger cases as well. It will also highlight the conflict of interest betweenthe parties involved in antitrust and merger cases concerning the boundaries of the relevant market. Moreover, specific attention will be given to the sources of competitive pressure (i.e. demand side and supply side). Subsequently, the module will elaborate on various quantitative methods used by economists for delineating the relevant market (i.e. SSNIP test, Critical Loss Analysis). Finally, the modulewill spotlight on the qualitative analysis which can assist the definition of the relevant market. |
| **Training outcomes** |
| Undestand the role of the proper definition of the relevant market in antitrust and merger cases. Familiarize with the most commonly used quantitative methods for delineating the relevant market in antitrust and merger cases.Compehend the economic rationale behind SSNIP test and other quantitative methods. Aknowledge the limitations of the quantitative methods used to define the relevant market.Recgnize and apprehend basic economic concepts. |
| **Training materials/bibliography** | [Η πολιτικήτουΑνταγωνισμού στηνΚύπρο, ΝομικήΒιβλιοθήκη 2011, σελ. 79-91](https://www.nb.org/greek/i-politiki-antagonismoy-stin-kypro.html)Commission notice on the definition of relevant market for the purposes of [Community](http://eur-lex.europa.eu/legal-content/EL/TXT/PDF/?uri=CELEX:31997Y1209(01)&from=EN) competition law (97/C 372/03)[Case No IV/M.190 - Nestlé/Perrier](http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A31992D0553)[Case 6/72, Europemballage Corporation and Continental Can Company Inc. v Commission of the European Communities](http://curia.europa.eu/juris/liste.jsf?language=en&jur=C,T,F&num=6-72&td=ALL)[Case No IV/M.166 -TORRAS / SARRIO](http://ec.europa.eu/competition/mergers/cases/decisions/m166_en.pdf)[Απόφαση ΕΠΑ: 86/2009 - Κοινοποίηση πράξηςσυγκέντρωσης από τηνεταιρεία ATHINODOROU BROS SUPER BETON LTD για τηνεξαγορά του50% τουμετοχικούκεφαλαίου τωνεταιρειών Athinodorou Beton Ltd, Athinodorou Beton-Estates Ltd και Athinodorou Beton-Transport Ltd, από τιςεταιρείες C.C.C. Building Materials Limited και Λατομεία Λατούρος Λτδ](http://www.competition.gov.cy/competition/competition.nsf/All/87269003D3075E53C2257EA8003908A4?OpenDocument)[Case 322/81, NV NederlandscheBandenIndustrie Michelin v Commission of the European Communities](http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A61981CJ0322)[Case C-333/94 P Tetra Pak International SA v Commission of the European Communities](http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A61994CJ0333)[Case No COMP/M.3686 -HONEYWELL / NOVAR](http://ec.europa.eu/competition/mergers/cases/decisions/m3686_20050330_20212_en.pdf)[United States v. E. I. du Pont de Nemours & Co., 351 U.S. 377 (1956)](https://supreme.justia.com/cases/federal/us/351/377/case.html) |
| **Teaching Methodology** | PowerPoint presentation |  |
| **Language** | Greek |