

Module title	<i>The fundamental economic concepts of the EU Competition Law</i>
Dates	Wednesday, 21 st June 2017
Instructor	Ass. Prof. Chrysovalantou-Vasiliki Milliou, Athens University of Economics and Business
Module description	
<p>This module will introduce judges and prosecutors to the fundamental economic concepts and principles of the EU competition law. More specifically, the module will cover the following main topics:</p> <p>1. Introduction to EU competition policy</p> <p>Definition Objectives Usefulness Economic Perspective</p> <p>2. Fundamental economic concepts and principles</p> <p>Market demand Consumer welfare and total welfare Firms and price setting Market power Relation among market power and welfare Relation among competition and welfare</p> <p>3. Anticompetitive business practises</p> <p>Horizontal agreements Abuse of dominant power Mergers Definition of relevant market Vertical markets</p>	
Training outcomes	
<p>The overall objective of this module is to strenghten the capacity of judges and prosecutors to apply the EU competition law through the improvement of their knowledge and understanding of economic concepts, principles and tools. In particular, this training module will enable the judges and prosecutors to:</p> <ul style="list-style-type: none"> - have a thorough understanding of the economic rationale of EU competition law - familiarize with important economic concepts which are commonly used in the application of the EU competition law - develop the ability to apply economic tools in their decisions - understand the business practices that EU competition law deals with. 	

<p>Training materials/bibliography</p>	<ul style="list-style-type: none"> - Power point presentation - EU Case Law - Reports - Examples and mock exercises - Bibliography: <p>*Essential:</p> <p>Motta, M. (2004), <i>Competition Policy: Theory and Practice</i>, Cambridge University Press. (Chapter 1 & 2)</p> <p>Ivaldi, M., B. Jullien, P. Rey, P. Seabright and J. Tirole (2003), “The Economics of Horizontal Mergers”, Report for DG Competition, European Commission.</p> <p>*Complementary:</p> <p>Βέππας, Ν. και Ι. Κατσουλάκος (2004), <i>Πολιτική Ανταγωνισμού και Ρυθμιστική Πολιτική</i>, Τυπωθήτω. (Κεφάλαια 7-9)</p> <p>Bishop, S. and M. Walker (2009), <i>The Economics of EC Competition Law</i>, 3rd edition, Thomson.</p> <p>Lyons, B. (2009), <i>Cases in European Competition Policy</i>, Cambridge University Press.</p> <p>Roller, L.-H., J, Stennek and F. Verboven (2006), “Efficiency Gains from Mergers”, in <i>European merger control: Do we need an efficiency defense</i>, ed. F. Ilzkovitz and R. Meiklejohn, Cheltenham: Edward Elgar.</p>
<p>Teaching Methodology</p>	<p>The module will be highly interactive. It will include:</p> <ul style="list-style-type: none"> - a lecture based on power point presentation - examples and mock exercises - connection to EU case law - discussion.
<p>Language</p>	<p>Greek</p>